

# SAMPLE BEQUEST LANGUAGE

Parapsychological Association, Inc.

**Please note:** If you decide to support the Parapsychological Association, Inc. ("the P.A.") through a bequest in your Will, Testament, or Living Trust, we strongly recommend that you consult an attorney to prepare these documents to ensure compliance with your state requirements. Below are examples of possible ways in which your bequest can be made:

## 1. **Unrestricted Bequest**

An unrestricted gift by Will or Living Trust is especially helpful in supporting the work of the P.A. Possible language would be:

I give, devise, and bequeath to the Parapsychological Association, Inc. a North Carolina not-for-profit corporation, at P.O. Box 24173, Columbus, OH 43224 , the sum of \_\_\_\_\_ Dollars [or personal property] [or percentage of my estate] [or rest, residue and remainder of my estate] to be used for the benefit of the Parapsychological Association, Inc. as its Board of Trustees may determine.

## 2. **Restricted Bequest**

A restricted bequest is a gift that must be used for a specific purpose(s). Such a bequest might read as the sample above except that the following wording would be added at the end:

... for scholarships for young graduate students deemed by the Board of Trustees, or its appointed committee to be worthy of support.

... for research to advance the purposes of the Parapsychological Association, Inc. as determined by the Board of Trustees, or its appointed committee.

## 3. **Real Estate**

For a gift of specific property, possible language would be:

I give, devise, and bequeath my residence at 101 Main Street, Hometown, Ohio, to the Parapsychological Association, Inc., a North Carolina not-for-profit corporation, at P.O. Box 24173, Columbus, Ohio to be used, including the proceeds therefrom, if sold, for its general purposes as its Board of Trustees may determine.